



APPLICATION FOR A MORTGAGE LOAN-INDIVIDUAL. Application No: _____

Section 1. (Personal Details)

	<u>Borrower</u>	<u>Co-Borrower</u>
1. Surname/Title (Mr/Mrs/Rev/Dr)
2. First names
3. Date of birth
4. ID Numbers (with copy supporting Evidence)
5. Nationality
6. If not Malawian attach copies of PRP or BRP
7. Marital status
8. Current residential address: a. Location.....
b. House No:.....
9. Postal address

10. (i) Telephone number(s)a. Work
b. Home
(ii) Cell phone number(s)
(iii) Fax number(s)
(iv) E-mail address

Section 2 (Loan Details)

1. Purpose of loan:
2. Purchase price/completion cost: K.....Contribution: K.....
3. Amount of loan required: K..... Source of repayment.....
4. Repayment period preferred (in years):

Note: Please indicate name of lawyer(s) that you would like to process your transactions with us.....(**Transfer of title only**).

Section 3 (Employment and Financial Details)

	<u>Borrower</u>	<u>Co-Borrower</u>	
1. Current Employer	.....	.....
Address	.....	.....
How long employed?	.....	.....
Job title	.....	.....
Current gross salary	K.....	K.....	
2. Previous Employers:	.....	.....
Period:	.....	.....
3. Details of personal references (excluding employers and bankers)			
Name	Occupation	Employer	Contact number
.....
4. Give particulars of any other financial commitments, e.g. Hire Purchases, Bank Loans, et cetera:			
<u>Facility Type</u>	<u>with Whom</u>	<u>Monthly installment</u>	<u>Outstanding balance</u>
i)			
ii)			
iii)			
iv)			
5. Bankers:			
(i) NBS Bank:	<u>Account Number</u>	<u>Branch</u>	<u>Account Type</u>
Borrower:			
(a)	.....	.....	.....
(b)	.....	.....	.....
Co-borrower	.....	.....	.....
(ii) Other banks:	<u>Bank</u>	<u>Account Number</u>	<u>Account Type</u>
Borrower	.....	.....	.....

Co-borrower	.....	.....	.....

Other Business(Self Employed) Provide Cash flows

Section 4 (Security Details)

1. Exact location of property to be mortgaged:
 Plot number and location:(Attach Copy of Title Deed)
 City/Town:
2. (i) Nature of premises private dwelling house flats shops factory

school warehouse

(ii) Will you occupy the whole or part of the premises?.....

(iii) If the property is let or is to be let, give details of tenancies (with evidence)

3. State if freehold or leasehold.....

(i) If leasehold, Number of years to run

(ii) Approximate area of land:.....No. of storeys.....

4. In whose possession are the title deeds?

Section 5 (Details of other houses)

1. Do you presently own a house(s)? Yes No

If yes, please give details as below:

House/Plot No.	Location	Mortgaged	
		Yes	No
(i)		Yes	No
(ii)		Yes	No
(iii)		Yes	No

NB: If any of your houses are mortgaged, please indicate the details of the institution they are mortgaged to:

Section 6 (Premises to be built or incomplete at time of application)

- 1. a) Cost of land: K.....
- b) Architect fees: K.....
- c) Construction cost/estimated cost of buildings: K.....
- d) Quantity surveyors' fees: K.....
- TOTAL** **K**.....

2. Are plans approved by local authority? Yes No

3. Name and address of Architect/Quantity Surveyor who prepared the plans:

4. Name and address of Architect/Engineer supervising construction:

5. What stage, if any, has been reached in construction:

6. Name and address of builder or contractor:

NB: Please attach full quotations plus a copy of approved plans.

Section 7 (Declaration)

Please read the following carefully before you sign:

I/We declare and agree that:

1. The Bank may make such enquiries including reference to my/our past and present employer(s) and my banker(s) as it considers necessary.
2. I/We will pay the survey/valuation fees; legal fees for transfer and/or charge and any reasonable costs and expenses required by the Bank in dealing with this application whether or not a loan is received by me/us.
3. The payment of survey/valuation fees does not bind the Bank to make an advance. This fee is not refundable.
4. I/We confirm it is clearly understood that the report on the property by the Bank's Valuer/Quantity Surveyor is confidential to the Bank, is intended solely for the information of the Directors in determining what loan, if any, may be made on the security and that no responsibility is implied or accepted by the Bank for either the value or condition of the property by reason of such inspection and report
5. In the event of the Bank making an advance to assist me/us in the purchase/building of the property, the making of the advance will not imply any warranty by the Bank, that the purchase price/building cost of the property is reasonable.
6. I/We agree that the property shall be insured from the date of the advance with such insurer and for such amount and against such risks as the Bank shall in its discretion deem advisable.
7. The Bank shall not be bound to make any advance payment to me/us before the mortgage is registered.
8. I/We agree to comply with the rules and minimum specifications of the Bank for the time being in force and that I/We shall be solely liable for any deviation there from.
9. I/We acknowledge liability for the administration fees and wasted costs incurred by the Bank or its attorneys in the event of my/our withdrawing from the loan granted.
10. I/We declare the foregoing statements and particulars to be true and the same shall form the basis of any arrangement for a loan (if any) made to me/us by the Bank.

Signature(s) of Applicant(s)

(i) Date.....

(ii) Date.....