INDEMNITY

(GOVERNING THE USE OF LETTER OF AUTHORITY)

I/We do hereby agree to indemnify **NBS Bank Limited** (the "Bank") against any loss, damages, costs and expenses occasioned through use of a Letter of Authority which will entitle a third party to collect and/ or receive money from this account on my behalf.

I/We do further agree to indemnify the **NBS Bank Limited** against all and any responsibility, costs and expenses occasioned through failure on its part to detect the counterfeit nature of such Letter of Authority which will be provided to the bank through fax or scanned email, purportedly signed by me.

Account Number : | | | | | | | | | | | | | |

Signed on this …….. day of ……..…20…. .

_____ _____

Signature Witness

Signed on this …….. day of …….. .

_____ _____

Signature Witness

Revenue Stamp

Form NBS/IND03
Revised July 2004